



## **Daily Technical Outlook: Metals and Energy    April 4th, 2025**

### **Bullion Index**

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 3/4/25 and remain on lower side through out the day as profit booking & long unwinding seen after US announce reciprocal tariff which seen sharp sell off in equity market and trigger margin call which likely to be nullify by liquidating bullion while sharp fall in dollar index and global trade war situation will likely to support bullion at lower level and which all resulted in index close well below over previous day close.

Now, Index has Support 20700-550-20300 as long hold, more upside expected towards 21500-21700 in short term. Other side only Sustain below 19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading around short term 13-days SMA and RSI at 60 mark with downward slope indicates mix of the clue in the counter. Other side above zero line MACD seen support prices at every dip.

### **Metals Index**

Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Sharp Gap Down Opening on 3/4/25 and remain on lower side through out the day as US impose reciprocal tariff across all country and to leavy higher levy

for some which might impact on global growth as well demand for base metals and sell off seen across base metals pack and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17150, as long hold, more Upside expected towards 18600-18800 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading below short term 13 SMA while RSI at 30-marks with Downward slope indicates more room for down side in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

## Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
<b>BULLIONS(Rs.)</b>							
Gold M	May	89763	89500	89000	90000	90300	SIDEWAYS
Silver M	April.	94463	94000	93000	95500	96400	BEARISH

## ENERGY

Crude Oil	April.	5735	5690	5640	5780	5870	BEARISH
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<b>Natural Gas</b>	<b>April.</b>	<b>353.80</b>	<b>345</b>	<b>337</b>	<b>364</b>	<b>375</b>	<b>SIDEWAYS</b>
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## BASE METALS

<b>Copper</b>	<b>April.</b>	<b>866.25</b>	<b>858.0</b>	<b>850</b>	<b>874</b>	<b>885</b>	<b>BEARISH</b>
<b>Zinc</b>	<b>April.</b>	<b>258.10</b>	<b>257.0</b>	<b>255.0</b>	<b>260.50</b>	<b>263.50</b>	<b>BEARISH</b>
<b>Lead</b>	<b>April.</b>	<b>178.25</b>	<b>177</b>	<b>175</b>	<b>181</b>	<b>183</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>April.</b>	<b>1402.10</b>	<b>1350</b>	<b>1300</b>	<b>1450</b>	<b>1500</b>	<b>SIDEWAYS</b>

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